

## **PDIC Regulatory Issuance (RI)**

**Law Type:** PDIC / PDIC Regulatory Issuance (RI)

**Chapter:** Series of 2009

**Section:** Number 4

**Title:** PDIC RI No. 2009 - 04 - Use of PDIC Seal

**Issuance Date:** 10/23/2009

**No. of Sub Sections:** 0

**Summary:** Rules and regulations governing the proper use of the PDIC seal as provided for under Section 8 of Republic Act No. 3591, as amended.

**Comments:**

**Body of the Document:**

### **REGULATORY ISSUANCE NO. 2009-04**

**TO:** All Member Banks and the General Public

**SUBJECT:** Use of PDIC Seal

Pursuant to its authority to prescribe and issue rules and regulations under Section 2 (d) (1), the PDIC Board of Directors, by virtue of Resolution No. 2009-10-177, dated October 7, 2009, approved the promulgation of the following rules and regulations governing the proper use of the PDIC seal as provided for under Section 8 of Republic Act No. 3591, as amended.

#### **I. Statement of Policy**

The State, through the PDIC, safeguards the interests of the depositing public by ensuring the safety and soundness of banking institutions. In the interest of protecting the country's banking system and the depositing public from illegal schemes and machinations, the PDIC shall promulgate regulations that safeguard the proper use of its corporate seal.

#### **II. The PDIC Seal**

##### **a. The design of the PDIC Seal is as follows:**

The PDIC seal is a circular representation of the Philippine flag with a yellow gold key prominently displayed across the lower portion of the flag. The representation of the Philippine flag is circumscribed on a rendition of the sun and its eight rays with the blue color embedded as

background. In the outer circle, 'PHILIPPINE DEPOSIT INSURANCE CORPORATION 1963' is inscribed in blue.

b. An illustration of the PDIC Seal shown in its proper colors is attached as Annex "A" and made an integral part hereof.

### **III. Prohibition on Unauthorized Use of the PDIC Seal**

The PDIC seal shall be exclusively used to represent the Philippine Deposit Insurance Corporation. The use or display, or the manufacture and reproduction for sale, use, or display of the PDIC seal, or any likeness or substantial part thereof, is prohibited except in the following cases:

- a. Use in accordance with PDIC Regulatory Issuance No. 2009-01 (Rules and Regulations on Advertisement of PDIC Membership and Deposit Insurance Coverage);
- b. Printing in encyclopedias, dictionaries, books, journals, pamphlets, periodicals, or magazines incident to a description or history of the PDIC;
- c. Display in libraries, museums, or educational facilities incident to descriptions or exhibits relating to the PDIC;
- d. Photographic or electronic visual reproduction in pictures, moving pictures, telecasts, or otherwise of bona fide news content relating to the PDIC; and
- e. Such other uses for exceptional historical, educational, or newsworthy purposes as may be authorized in writing by the PDIC.

### **IV. Penalties**

Any violation of the provisions of this Regulatory Issuance committed by bank and its directors, officers, employees, or agents shall subject the bank and its directors, officers, employees, or agents to the imposition of administrative fines by the PDIC Board of Directors, pursuant to Section 21 (g) of the PDIC Charter.

The foregoing is without prejudice to the institution of the appropriate civil and criminal actions against any person or entity that shall violate the provisions of this Regulatory Issuance.

### **V. Separability Clause**

Sections of this Regulatory Issuance shall be deemed severable, and should any section, subsection, paragraph, sentence, or phrase of this Issuance be declared by a court of competent jurisdiction to be invalid, unenforceable, or unconstitutional, such decision shall not affect the validity of the Issuance as a whole, or any part thereof, other than the part so declared to be invalid, unenforceable, or unconstitutional.

### **VI. Effectivity**

This Regulatory Issuance shall take effect fifteen (15) days after publication in the Official Gazette or in any newspaper of general circulation.

For strict compliance.

**(Sgd.) JOSE C. NOGRALES**

**President**