

## PDIC Bulletin

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**Summary:**

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**Body of the Document:**

### BULLETIN NO. 2009-38

**TO:** All Member Banks

**SUBJECT:** Effectivity and Dissemination of Regulatory Issuance No. 2009-03 (Regulatory Issuance on the Determination of Beneficial Ownership of Legitimate Deposits)

With its due publication on October 10, 2009, the PDIC Regulatory Issuance (RI) No. 2009-03 (Regulatory Issuance on the Determination of Beneficial Ownership of Legitimate Deposits) shall be effective on October 25, 2009. A copy of this RI is attached for your reference.

Accordingly, pursuant to Section VI (a) (1) of Regulatory Issuance No. 2009-03, all banks are required to inform all its depositors of this issuance by posting a copy of the new RI in the form and substance as in Annex 'A' thereof in their bank premises. All banks must accomplish this posting requirement by November 24, 2009.

For your guidance and strict compliance.

**JOSE C. NOGRALES (Sgd.)**

**President**